



January 16, 2013

*****Corrected Letter*****

Mr. Timothy Wolfe, President
University of Missouri System
321 University Hall
Columbia, MO 65211

Dear President Wolfe:

The purpose of this letter is to provide you with information regarding application of the Higher Education Student Funding Act (HESFA) to the University of Missouri System for the 2013-14 academic year.

The base tuition and fee figure for your institution is \$9,166.87 and the "average tuition" as defined by HESFA for this year is \$6,567.30. The change in the consumer price index for the period from December 2011 to December 2012 was 1.7%.

Because University of Missouri System's tuition and fees are above the average, its statutory maximum increase for the 2013-14 academic year is the University of Missouri's tuition (\$9,166.87) times the change in the consumer price index (.017), which equals \$155.84.

If the University of Missouri System's board approves an increase in relevant tuition and fees in excess of \$155.84, the institution will be subject to the penalty and waiver provisions of HESFA and the policy implementing that Act adopted by the Coordinating Board on December 18, 2007. The policy is available for review on the CBHE website:
http://www.dhe.mo.gov/policy_hesfaimp.shtml.

If you have any questions, please contact Deputy Commissioner Paul Wagner at (573) 751-1794.

Regards,

David R. Russell, Ph.D.
Commissioner